

7051 Village Drive, Suite 100 Buena Park, CA 90621-2268 Phone (714) 522-2246 Fa x (7 14) 522-2268

To: All Hochiki Partners Re: Hochiki America

March 15, 2023

Dear Loyal Hochiki America Partners,

Recently, some of our dealers have heard rumors that Hochiki will be ending business activities in the United States. This letter to you is to unequivocally debunk this rumor. We are investigating where this rumor originated, and we will take appropriate steps to deal with any associated fallout.

Hochiki Corporation (Japan) has been a successful company since 1917. Hochiki America just celebrated our 50<sup>th</sup> anniversary. In our 50<sup>th</sup> year serving the US market, we experienced record sales growth. Fiscal Year 2023, which begins April 1, we are forecasting even more growth. In addition, we will be introducing several new products in 2023, 2024, and 2025. Does that sound like a company planning to close?

Just as you have counted on the industry leading quality of our products for the past 50 years, you can rest assured that Hochiki America will be here for the next 50 years. Hochiki America, in partnership with you, our amazing distributors, has been leading the way to enhance life-safety in the United States. This is a mission that we take very seriously, and that mission is not done.

Sincere thanks for your loyal partnership, Hochiki America is here to stay.

Best regards,

Thomas Dennis
Director of Sales

1-6